

**NEW JERSEY SUSTAINABLE ENERGY JOINT MEETING  
OPEN MINUTES  
MEETING OF APRIL 7, 2020  
1:30PM**

Meeting called to order by Chairman Close. The Open Public Meeting Notice was read into the record.

**ROLL CALL OF COMMISSIONERS:**

<b>NJ SEM</b>	
<b>State Wide Representatives</b>	
	<u>State Rep.</u>
Region 1	William Close, Sparta Twp.
Region 2	Charles Cuccia, Maywood
Region 3	Joseph Catenaro, Fairfield Twp.
Region 4	Thomas Nolan, Brielle Borough
Region 5	Michael Theokas, Bordentown Twp.
Region 6	Keith Hastings, Collingswood
Region 7	Diane Lapp, Manchester Twp.
	<u>Alternate Rep.</u>
Region 1	Silvio Esposito, Hanover Township
Region 2	Greg Franz, Edgewater Borough
Region 3	Tim Dacey, Piscataway Twp.
Region 4	Michael Gianforte, Two Rivers Water Rec. Authority
Region 5	Richard Brook, Florence Twp.
Region 6	David Taraschi, Audubon Borough
Region 7	Veronica Laureigh, Lacey Twp.

Present from the above group were: William Close, Charles Cuccia, Thomas Nolan, Michael Theokas, Diane Lapp, Silvio Esposito, Greg Franz, Tim Dacey, Michael Gianforte, David Taraschi, and Veronica Laureigh.

**APPOINTED OFFICIALS PRESENT:**

Executive Director/ Administrator	<b>PERMA Risk Management Services</b>	Stephen Sacco	Present
Attorney	<b>Maley Givens</b>	James Maley, Esq. Erin Simone, Esq.	Absent Present
Treasurer		Jon Rheinhardt	Present
Energy Consultant	<b>Gabel Associates</b>	Bob Chilton	Present
Qualified Purchasing Agent	<b>The Canning Group</b>	Sean Canning	Present

Also Present:

Brad Stokes, Perma  
Jason Thorpe, Perma  
Carol Friedman, Gabel Associates

**APPROVAL OF MINUTES:            March 3, 2020**

**MOTION TO APPROVE OPEN MINUTES OF MARCH 3, 2020**

<b>MOTION:</b>	Commissioner Esposito
<b>SECOND:</b>	Commissioner Theokas
<b>VOTE:</b>	Unanimous

**EXECUTIVE DIRECTOR’S REPORT:**

**Electric Supply Bid** – Mr. Sacco indicated that the main purpose of the meeting was to review the results of the electric supply bid. He then asked Mr. Chilton to review the results of the bid with the Board. Mr. Chilton reported that he was pleasantly surprised with the bid results as there has been a lot of turmoil in the energy market during the past several weeks due to the pandemic. He informed the Board that there were 5 prequalified suppliers that submitted all of the necessary paperwork and all of which submitted bids. Mr. Chilton noted that one of the bids has been disqualified due to a condition within the submission that prices will only be honored for up to a 10% tolerance bandwidth on usage variation. He further reported that bids were received below the strike price for 7 out of the 12 bid groups for a 24-month contract term. Mr. Chilton added that the 7 bid groups represent approximately 93% of the total volume of the SEM. He informed the Board that the recommendation is to award 24 month contracts for Bid Groups 1, 2, 3, 4, 8, 9, and 10. He added that no contract will be awarded for Bid Groups 6, 7, 11, and 12 as the prices received were above the strike price. Mr. Chilton noted that Bid Group 5 received an 18 month bid that was below the strike price but above the expected price. He further noted that the 24 month bid submitted was above the strike price. Following a brief discussion, the Board decided not to award a contract for Bid Group 5. The Board also indicated that they were in agreement with awarding for the 24-month term as per the recommendation of the Energy Consultant. Chairman Close asked if there were any comments from the Board regarding the recommendation. Ms. Simone advised that motions were needed to award for the 24-month term for Bid Groups 1, 2, 3, 4, 8, 9, 10, reject all bids for Bid Groups 5, 6, 7, 11, 12 and reject the 18 month submissions for Bid Groups 1, 2, 3, 4, 8, 9, 10. Mr. Chilton recommended that the SEM do a refresh for Bid Groups 5, 6, 7, 11, and 12 under the current RFB rather than a re-bid. He added that he will coordinate with Mr. Thorpe on setting a refreshed bid opening date. Ms. Simone advised that the Board should also authorize Mr. Chilton to set the refreshed bid opening date.

**MOTION TO ADOPT RESOLUTION # 9-20 AWARDING ELECTRIC SUPPLY SERVICES CONTRACT TO EDF ENERGY FOR THE NJSEM FOR BID GROUP 1 – PUBLIC SERVICE ELECTRIC AND GAS (“PSE&G”) BASIC GENERATION SERVICE-RESIDENTIAL AND SMALL COMMERCIAL**

**PRICE (“BGS- RSCP”) ACCOUNTS ON THE GENERAL LIGHT AND POWER (“GLP”) TARIFF**

**MOTION TO ADOPT RESOLUTION # 11-20 THE REJECTION OF BIDS AT THE APRIL 7, 2020 BID OPENING FOR ELECTRIC GENERATION SERVICE FOR AN 18 MONTH TERM FOR THE NJSEM FOR BID GROUP 1 – PUBLIC SERVICE ELECTRIC AND GAS (“PSE&G”) BASIC GENERATION SERVICE-RESIDENTIAL AND SMALL COMMERCIAL PRICE (“BGS- RSCP”) ACCOUNTS ON THE GENERAL LIGHT AND POWER (“GLP”) TARIFF**

**MOTION TO ADOPT RESOLUTION # 12-20 AWARDED ELECTRIC SUPPLY SERVICES CONTRACT TO EDF ENERGY FOR THE NJSEM FOR BID GROUP 2 – PUBLIC SERVICE ELECTRIC AND GAS (“PSE&G”) BASIC GENERATION SERVICE-RESIDENTIAL AND SMALL COMMERCIAL PRICE (“BGS- RSCP”) ACCOUNTS ON THE LARGE POWER AND LIGHT-SECONDARY (“LPLS”) TARIFF**

**MOTION TO ADOPT RESOLUTION # 14-20 REJECTION OF BIDS AT THE APRIL 7, 2020 BID OPENING FOR ELECTRIC GENERATION SERVICE FOR AN 18 MONTH TERM FOR THE NJSEM FOR BID GROUP 2 PUBLIC SERVICE ELECTRIC AND GAS (“PSE&G”) BASIC GENERATION SERVICE-RESIDENTIAL AND SMALL COMMERCIAL PRICE (“BGS-RSCP”) ACCOUNTS ON THE LARGE POWER AND LIGHT-SECONDARY (“LPLS”) TARIFF**

**MOTION TO ADOPT RESOLUTION # 15-20 AWARDED ELECTRIC SUPPLY SERVICES CONTRACT TO DIRECT ENERGY FOR THE NJSEM FOR BID GROUP 3 – JERSEY CENTRAL POWER AND LIGHT COMPANY (“JCPL”) BASIC GENERATION SERVICE-RESIDENTIAL AND SMALL COMMERCIAL PRICE (“BGS-RSCP”) ACCOUNTS ON THE GENERAL SERVICE (“GS”) TARIFF**

**MOTION TO ADOPT RESOLUTION # 17-20 THE REJECTION OF BIDS AT THE APRIL 7, 2020 BID OPENING FOR ELECTRIC GENERATION SERVICE FOR AN 18 MONTH TERM FOR THE NJSEM FOR BID GROUP 3 – JERSEY CENTRAL POWER AND LIGHT COMPANY (“JCPL”) BASIC GENERATION SERVICE-RESIDENTIAL AND SMALL COMMERCIAL PRICE (“BGS-RSCP”) ACCOUNTS ON THE GENERAL SERVICE (“GS”) TARIFF**

**MOTION TO ADOPT RESOLUTION # 18-20 AWARDED ELECTRIC SUPPLY SERVICES CONTRACT TO EDF ENERGY FOR THE NJSEM FOR BID GROUP 4 – ATLANTIC CITY ELECTRIC (“ACE”) BASIC GENERATION SERVICE-RESIDENTIAL AND SMALL COMMERCIAL PRICE (“BGS-RSCP”) ACCOUNTS ON THE MONTHLY GENERAL SERVICE (“MGS”) TARIFF**

**MOTION TO ADOPT RESOLUTION # 20-20 THE REJECTION OF BIDS AT THE APRIL 7, 2020 BID OPENING FOR ELECTRIC GENERATION SERVICE FOR AN 18 MONTH TERM FOR THE NJSEM FOR BID GROUP 4 – ATLANTIC CITY ELECTRIC (“ACE”) BASIC GENERATION SERVICE-RESIDENTIAL AND SMALL COMMERCIAL PRICE (“BGS-RSCP”) ACCOUNTS ON THE MONTHLY GENERAL SERVICE (“MGS”) TARIFF**

**MOTION TO ADOPT RESOLUTION # 22-20 THE REJECTION OF BIDS AT APRIL 7, 2020 BID OPENING FOR ELECTRIC GENERATION SERVICE AND AUTHORIZING REFRESHED BIDS FOR THE NJSEM FOR BID GROUP 5 – ATLANTIC CITY ELECTRIC (“ACE”) FOR BASIC GENERATION SERVICE-RESIDENTIAL AND SMALL COMMERCIAL PRICE (“BGS-RSCP”) ACCOUNTS ON THE ANNUAL GENERAL SERVICE (“AGS”) TARIFF**

**MOTION TO ADOPT RESOLUTION # 25-20 THE REJECTION OF BIDS AT APRIL 7, 2020 BID OPENING FOR ELECTRIC GENERATION SERVICE AND AUTHORIZING REFRESHED BIDS FOR THE NJSEM FOR BID GROUP 6 – ROCKLAND ELECTRIC COMPANY (“RECO”) BASIC GENERATION SERVICE-RESIDENTIAL AND SMALL COMMERCIAL PRICE (“BGS-RSCP”) ACCOUNTS ON SC2 TARIFF AND FALLING WITHIN THE PJM ISO FOOTPRINT**

**MOTION TO ADOPT RESOLUTION # 28-20 THE REJECTION OF BIDS AT APRIL 7, 2020 BID OPENING FOR ELECTRIC GENERATION SERVICE AND AUTHORIZING REFRESHED BIDS FOR THE NJSEM FOR BID GROUP 7 – ROCKLAND ELECTRIC COMPANY (“RECO”) BASIC GENERATION SERVICE-RESIDENTIAL AND SMALL COMMERCIAL PRICE (“BGS-RSCP”) ACCOUNTS ON SC2 TARIFF AND LOCATED WITHIN THE RECO CENTRAL DIVISION GEOGRAPHIC AREA**

**MOTION TO ADOPT RESOLUTION # 30-20 AWARDED ELECTRIC SUPPLY SERVICES CONTRACT TO EDF ENERGY FOR THE NJSEM FOR BID GROUP 8 – PUBLIC SERVICE ELECTRIC AND GAS (“PSE&G”) LIGHTING ACCOUNTS**

**MOTION TO ADOPT RESOLUTION # 32-20 REJECTION OF BIDS AT THE APRIL 7, 2020 BID OPENING FOR ELECTRIC GENERATION SERVICE FOR AN 18 MONTH TERM FOR THE NJSEM FOR BID GROUP 8 – PUBLIC SERVICE ELECTRIC AND GAS (“PSE&G”) LIGHTING ACCOUNTS**

**MOTION TO ADOPT RESOLUTION # 33-20 AWARDED ELECTRIC SUPPLY SERVICES CONTRACT TO EDF ENERGY FOR THE NJSEM FOR BID GROUP 9 – JERSEY CENTRAL POWER AND LIGHT COMPANY (“JCPL”) LIGHTING ACCOUNTS**

**MOTION TO ADOPT RESOLUTION # 35-20 REJECTION OF BIDS AT THE APRIL 7, 2020 BID OPENING FOR ELECTRIC GENERATION SERVICE FOR AN 18 MONTH TERM FOR THE NJSEM FOR BID GROUP 9 JERSEY CENTRAL POWER AND LIGHT COMPANY (“JCPL”) - LIGHTING ACCOUNTS**

**MOTION TO ADOPT RESOLUTION # 36-20 AWARDDING ELECTRIC SUPPLY SERVICES CONTRACT TO EDF ENERGY FOR THE NJSEM FOR BID GROUP 10 – ATLANTIC CITY ELECTRIC (“ACE”) LIGHTING ACCOUNTS**

**MOTION TO ADOPT RESOLUTION # 38-20 REJECTION OF BIDS AT THE APRIL 7, 2020 BID OPENING FOR ELECTRIC GENERATION SERVICE FOR AN 18 MONTH TERM FOR THE NJSEM FOR BID GROUP 10 – ATLANTIC CITY ELECTRIC (“ACE”) LIGHTING ACCOUNTS**

**MOTION TO ADOPT RESOLUTION # 40-20 REJECTION OF BIDS AT APRIL 7, 2020 BID OPENING FOR ELECTRIC GENERATION SERVICE AND AUTHORIZING REFRESHED BIDS FOR THE NJSEM FOR BID GROUP 11 – ROCKLAND ELECTRIC COMPANY (“RECO”) LIGHTING ACCOUNTS**

**MOTION TO ADOPT RESOLUTION # 43-20 REJECTION OF BIDS AT APRIL 7, 2020 BID OPENING FOR ELECTRIC GENERATION SERVICE AND AUTHORIZING REFRESHED BIDS FOR THE NJSEM FOR BID GROUP 12 – JERSEY CENTRAL POWER AND LIGHT COMPANY (“JCPL”) BASIC GENERATION SERVICE-COMMERCIAL AND INDUSTRIAL PRICING (“BGS-CIEP”) ACCOUNTS ON THE GENERAL SERVICE PRIMARY (GP) TARIFF**

**MOTION TO AUTHORIZE GABEL ASSOCIATES TO SET THE DATE TO ACCEPT REFRESHED BIDS.**

<b>MOTION:</b>	Commissioner Cuccia
<b>SECOND:</b>	Commissioner Nolan
<b>VOTE:</b>	Unanimous

**Joint Cash Management Investment Program (JCMI)** - Mr. Sacco reported that in 2019, the MEL board authorized the release of a Professional Services RFP for an Asset Manager and a Financial Advisor to manage investments of the Municipal Excess Liability Fund Joint Cash Management Program. He noted that at its March 27<sup>th</sup> meeting, the MEL adopted a resolution awarding Clearbrook as the Asset Manager, Bank of New York as Custodian & Accounting and NW Financial as the Financial Advisor. Mr. Sacco further noted that the MEL invited the NJ Municipal Excess Liability Residual Claims Fund (RCF), the NJ Municipal Environmental Risk Management Fund (E-JIF), and the NJ Sustainable Energy Joint Meeting (NJ SEM) to start with investment opportunities. He advised that the RCF and E-JIF have

already adopted resolutions to participate in the program. He then asked Commissioner Cuccia to provide a brief overview of the program as he was involved in the formation of the program. Commissioner Cuccia said the SEM has always participated with the investment advisors used by the MEL as they both use the same banking arrangements. He noted that although the SEM does not have the same amount of money, the MEL is offering participation in the program as it will provide better investment opportunities. Chairman Close asked if the professional position contracts were for a 1-year term. Commissioner Cuccia confirmed that all 3 professional positions are for a 1-year term. Commissioner Cuccia noted that approval will allow the SEM Treasurer to move the SEM's current investments to the JCMI investment portfolio. Chairman Close asked if there were any further questions or comments. Hearing none, he asked for a motion to adopt Resolution #45-20.

**MOTION TO ADOPT RESOLUTION 45-20 TO AUTHORIZE NJ SEM'S PARTICIPATION IN THE MUNICIPAL EXCESS LIABILITY FUND JOINT CASH MANAGEMENT AND INVESTMENT PROGRAM (JCMI) EFFECTIVE TODAY.**

**MOTION:** Commissioner Nolan  
**SECOND:** Commissioner Dacey  
**VOTE:** 10 ayes, 0 nays, 1 abstention  
 Commissioner Gianforte

**NJ SEM Website Design & Maintenance** – Mr. Sacco reported that the SEM issued an RFQ for Website Design and Maintenance Services. He noted that the deadline for submissions was April 1<sup>st</sup> and that three responses were received. Mr. Sacco advised that the Management Committee did not have an opportunity to discuss the responses as one of the Committee members, Commissioner Brook, has retired. He advised that the matter is being tabled until the next meeting.

**TREASURER REPORT:**

Mr. Rheinhardt reported that he now has full access to the SEM's banking accounts. He then referred to the Bill List for the month of March and the Treasurer Reports for the months of January and February contained within the agenda packet. Mr. Rheinhardt then asked for a motion to approve the Bills List.

<b>FUND YEAR</b>	<b>AMOUNT</b>
<b>March Bills List</b>	
Fund Year All	\$ 69,149.16
<b>TOTAL</b>	<b>\$ 69,149.16</b>

**MOTION TO APPROVE RESOLUTION 46-20 APPROVAL FOR PAYMENT  
OF MARCH 2020 BILL LIST**

**MOTION:** Commissioner Franz  
**SECOND:** Commissioner Lapp  
**VOTE:** Unanimous

**ATTORNEY REPORT:**

None.

**OLD BUSINESS:**

None

**NEW BUSINESS:**

None

**PUBLIC COMMENT:**

None

**MOTION TO ADJOURN MEETING**

**MOTION:** Commissioner Nolan  
**SECOND:** Commissioner Laureigh  
**VOTE:** Unanimous

Meeting Adjourned: 1:56 PM

*Respectfully submitted,*

---

Prepared by J. Thorpe, Assistant Secretary