

**NEW JERSEY SUSTAINABLE ENERGY JOINT MEETING
OPEN MINUTES
MEETING OF AUGUST 12, 2022
9:00 AM**

Meeting called to order by Chairman Nolan. The Open Public Meeting Notice was read into the record by Mr. Thorpe.

ROLL CALL OF 2022 COMMISSIONERS:

NJ SEM	
State Wide Representatives	
	<u>State Rep.</u>
Region 1	Silvio Esposito, Hanover Township
Region 2	Greg Franz, Edgewater Borough - <i>Secretary</i>
Region 3	Joseph Catenaro, Fairfield Twp.
Region 4	Thomas Nolan, Brielle Borough - <i>Chairman</i>
Region 5	Michael Theokas, Bordentown Twp.
Region 6	David Taraschi, Audubon Borough
Region 7	Diane Lapp, Manchester Twp.
	<u>Alternate Rep.</u>
Region 1	Ralph Blakeslee III, Netcong Borough
Region 2	<i>Vacant</i>
Region 3	Tim Dacey, Piscataway Twp.
Region 4	Michael Gianforte, Two Rivers Water Rec. Authority
Region 5	Meghan Jack, Riverside Twp.
Region 6	Cassandra Duffey, Collingswood
Region 7	Veronica Laureigh, Lacey Twp.

Present from the above group were: Thomas Nolan, Gregory Franz, Michael Theokas, David Taraschi, Diane Lapp, and Cassandra Duffey.

APPOINTED OFFICIALS PRESENT:

Executive Director/ Administrator	PERMA Risk Management Services	Stephen Sacco	Present
Attorney	Maley Givens	James Maley, Esq. Erin Simone, Esq.	Absent Present
Treasurer		Jon Rheinhardt	Present
Energy Consultant	Gabel Associates	Bob Chilton	Present
Qualified Purchasing Agent	The Canning Group	Sean Canning	Absent

Also Present:

Brad Stokes, PERMA
Jason Thorpe, PERMA
Carol Friedman, Gabel Associates
Loren Altshuler, Gabel Associates
Michaela Gasbarro, Gabel Associates
Mike Willoughby, WINstorm
Karen Martin, WINstorm

APPROVAL OF MINUTES: June 27, 2022

MOTION TO APPROVE OPEN MINUTES OF JUNE 27, 2022

MOTION: Commissioner Lapp
SECOND: Commissioner Franz
VOTE: Unanimous

EXECUTIVE DIRECTOR REPORT:

NJ SEM Management Committee – Mr. Thorpe reported that the Management Committee met on August 9th to discuss the anticipated challenges for the upcoming Natural Gas Supply Bid. He advised that there are still extremely elevated energy markets that may likely jeopardize the SEM’s ability to obtain favorable pricing. Mr. Thorpe reported that Gabel Associates has suggested two modifications to past practice to combat the adverse market conditions and improve the SEM’s chances for success. He advised that the Management Committee was in agreement with the suggestions and is recommending approval of the modifications. Mr. Thorpe then referred to the resolution authorizing the approval of the strike price process modifications.

MOTION TO ADOPT RESOLUTION 54-22 AUTHORIZING GABEL ASSOCIATES TO MODIFY THE PROCESS OF SETTING THE STRIKE PRICE AS OUTLINED AND RECOMMENDED BY THE NJ SEM MANAGEMENT COMMITTEE.

Moved: Commissioner Theokas
Second: Commissioner Lapp
Vote: Unanimous

Natural Gas Supply Bid - Mr. Thorpe indicated that the NJ SEM’s strike price for the Natural Gas Supply bid will need to be set and approved during the meeting. He then asked that Gabel Associates lead the discussion. Mr. Chilton referred to the Strike Price Evaluation memorandum that was distributed prior to the start of the meeting. He advised that the market is still very challenging and then proceeded to review the process of developing the strike prices for the various bid groups. He reported that the opt-out period will conclude at 4:00 p.m. on August 19th, the bids will be issued on August 22nd, and the bid opening will be held on September 21st. He advised that once again, the day before the bid opening a current market evaluation will be

conducted and an Expected Price report will be put together. After a review of the recommended strike prices for the various bid groups, Chairman Nolan asked if there were any questions from the Committee. Hearing none, he asked for a motion to adopt Resolution #55-22.

MOTION TO ADOPT RESOLUTION 55-22 AUTHORIZING A STRIKE PRICE FOR THE RFB TO BE ISSUED ON AUGUST 22, 2022 SEEKING BIDS FOR NATURAL GAS SUPPLY CONTRACTS.

Moved: Commissioner Lapp
Second: Commissioner Franz
Vote: Unanimous

Natural Gas Supply Bid Timeline – Mr. Thorpe referred to the key list of dates and events leading up to the natural gas supply bid. He noted that the next SEM meeting will be scheduled for September 21st to conduct the bid opening.

Current Opt-Out List – Mr. Thorpe referred to the current list of members who have opted-out of the upcoming natural gas supply bid and noted that only 2 members have opted-out thus far.

ENERGY CONSULTANT REPORT:

Mr. Chilton advised that he had nothing additional to report.

TREASURER REPORT:

Mr. Rheinhardt referred to the June 2022 Treasurer Reports and the August bill list contained within the agenda packet. He then asked for a motion to approve the Bills List.

FUND YEAR	AMOUNT
August Bills List	
Fund Year All	\$ 100,038.87
TOTAL	\$ 100,038.87

MOTION TO APPROVE RESOLUTION 56-22 APPROVAL FOR PAYMENT OF AUGUST 2022 BILL LIST

Moved: Commissioner Lapp
Second: Commissioner Duffey
Roll Call Vote: Unanimous

ATTORNEY REPORT:

Ms. Simone advised that she had nothing to report.

OLD BUSINESS:

None

NEW BUSINESS:

None

PUBLIC COMMENT:

None

MOTION TO ADJOURN MEETING

MOTION:

Commissioner Taraschi

SECOND:

Commissioner Lapp

VOTE:

Unanimous

Meeting Adjourned: 9:13 AM

Respectfully submitted,

Prepared by J. Thorpe, Assistant Secretary