

**NEW JERSEY SUSTAINABLE ENERGY JOINT MEETING
OPEN MINUTES
MEETING OF SEPTEMBER 21, 2022
1:00 PM**

Meeting called to order by Chairman Nolan. The Open Public Meeting Notice was read into the record by Mr. Thorpe.

ROLL CALL OF 2022 COMMISSIONERS:

NJ SEM	
State Wide Representatives	
	<u>State Rep.</u>
Region 1	Silvio Esposito, Hanover Township
Region 2	Greg Franz, Edgewater Borough - <i>Secretary</i>
Region 3	Joseph Catenaro, Fairfield Twp.
Region 4	Thomas Nolan, Brielle Borough - <i>Chairman</i>
Region 5	Michael Theokas, Bordentown Twp.
Region 6	David Taraschi, Audubon Borough
Region 7	Diane Lapp, Manchester Twp.
	<u>Alternate Rep.</u>
Region 1	Ralph Blakeslee III, Netcong Borough
Region 2	<i>Vacant</i>
Region 3	Tim Dacey, Piscataway Twp.
Region 4	Michael Gianforte, Two Rivers Water Rec. Authority
Region 5	Meghan Jack, Riverside Twp.
Region 6	Cassandra Duffey, Collingswood
Region 7	Veronica Laureigh, Lacey Twp.

Present from the above group were: Thomas Nolan, Gregory Franz, Michael Theokas, David Taraschi, Diane Lapp, Ralph Blakeslee, Tim Dacey, Cassandra Duffey, Veronica Laureigh.

APPOINTED OFFICIALS PRESENT:

Executive Director/ Administrator	PERMA Risk Management Services	Stephen Sacco	Present
Attorney	Maley Givens	James Maley, Esq. Erin Simone, Esq.	Absent Present
Treasurer		Jon Rheinhardt	Absent
Energy Consultant	Gabel Associates	Bob Chilton	Present
Qualified Purchasing Agent	The Canning Group	Sean Canning	Absent

Also Present:

Jason Thorpe, PERMA
Bryan Hayward, Gabel Associates
Carol Friedman, Gabel Associates
Loren Altshuler, Gabel Associates
Michaela Gasbarro, Gabel Associates
Mike Willoughby, WINstorm
Karen Martin, WINstorm

APPROVAL OF MINUTES: August 12, 2022

MOTION TO APPROVE OPEN MINUTES OF AUGUST 12, 2022

MOTION:	Commissioner Lapp
SECOND:	Commissioner Duffey
VOTE:	Unanimous

EXECUTIVE DIRECTOR REPORT:

Natural Gas Supply Bid - Mr. Sacco indicated that the main purpose of the meeting was to review the results of the natural gas supply bid. He then asked Mr. Chilton to review the results of the bid with the Board. Mr. Chilton reported that the energy markets continue to be extremely elevated. He reminded and reviewed the two modifications to past practice to combat these adverse conditions that were approved during the previous meeting. Mr. Chilton advised that no bids were received below the strike price and no contracts can be awarded. Mr. Sacco asked what the next step would be since no contracts were being awarded. Mr. Chilton advised that the bid specs allow the SEM to accept refreshed pricing but noted that he is not optimistic that the refreshed pricing would be below the strike price. Discussion ensued regarding the various options for the SEM. Following a discussion, Mr. Sacco advised that the bids received would all be rejected, and another meeting would be scheduled to discuss the refreshed bid approach. Mr. Chilton added that he and his team will continue to have discussions with the various utilities, continue to monitor the market, and will provide a recommendation at the next meeting on whether to go out for refreshed pricing or close the bid.

MOTION TO ADOPT RESOLUTION # 58-22 THE REJECTION OF BIDS AT SEPTEMBER 21, 2022 GAS BID OPENING FOR GAS SUPPLY SERVICES FOR THE NJSEM AUTHORIZING REFRESHED BIDS FOR BID GROUP 1 – ELIZABETHTOWN GAS COMPANY (“ETOWN”) ACCOUNTS.

MOTION TO ADOPT RESOLUTION # 61-22 THE REJECTION OF BIDS AT SEPTEMBER 21, 2022 GAS BID OPENING FOR GAS SUPPLY SERVICES FOR THE NJSEM AUTHORIZING REFRESHED BIDS FOR BID GROUP 2 – NEW JERSEY NATURAL GAS COMPANY (“NJNG”) ACCOUNTS.

MOTION TO ADOPT RESOLUTION # 64-22 THE REJECTION OF BIDS AT SEPTEMBER 21, 2022 GAS BID OPENING FOR GAS SUPPLY SERVICES FOR THE NJSEM AUTHORIZING REFRESHED BIDS FOR BID GROUP 3 – PUBLIC SERVICE ELECTRIC AND GAS COMPANY (“PSE&G”) ACCOUNTS.

MOTION TO ADOPT RESOLUTION # 67-22 THE REJECTION OF BIDS AT SEPTEMBER 21, 2022 GAS BID OPENING FOR GAS SUPPLY SERVICES FOR THE NJSEM AUTHORIZING REFRESHED BIDS FOR BID GROUP 4 – SOUTH JERSEY GAS COMPANY (“SJG”) ACCOUNTS.

Moved: Commissioner Blakeslee
Second: Commissioner Theokas
Roll Call Vote: Unanimous

2022 Fiscal/Cash Management Plan – Mr. Sacco reported that following former Chairman Cuccia’s departure, the Treasurer has advised that the Fiscal Management Plan needed to be amended to appoint new signatories. He then referred to the amended 2022 Fiscal Management Plan enclosed within the agenda packet.

MOTION TO ADOPT RESOLUTION # 69-22 AMENDING THE 2022 FISCAL MANAGEMENT PLAN

Moved: Commissioner Lapp
Second: Commissioner Blakeslee
Roll Call Vote: Unanimous

ENERGY CONSULTANT REPORT:

Mr. Chilton advised that he had nothing additional to report.

TREASURER REPORT:

Mr. Thorpe advised that Mr. Rheinhardt was unable to attend the meeting and referred to the August 2022 Treasurer Report enclosed within the agenda packet.

ATTORNEY REPORT:

Ms. Simone advised that she had nothing to report.

OLD BUSINESS:

None

NEW BUSINESS:

None

PUBLIC COMMENT:

None

MOTION TO ADJOURN MEETING

MOTION:

Commissioner Lapp

SECOND:

Commissioner Theokas

VOTE:

Unanimous

Meeting Adjourned: 1:21 PM

Respectfully submitted,

Prepared by J. Thorpe, Assistant Secretary